

**BAY AREA HOSPITAL DISTRICT BOARD
SPECIAL BOARD MEETING MINUTES
FINANCIAL RECOVERY
October 18, 2023**

Hybrid-Administration Suite/TEAMS @ 12:02 pm

CALL TO ORDER

Mr. Brian Moore, CEO, called the Bay Area Hospital (BAH) District Board financial recovery meeting to order at 12:00 pm. The Finance Committee was also invited to this meeting as financial recovery activities are scheduled to be discussed.

BOARD ATTENDANCE

Chairperson Troy Cribbins; Patrice Parrott; Dr. Tom McAndrew, Barbara Taylor

FINANCE COMMITTEE ATTENDANCE

Linnet Samson

ABSENT

Carma Erickson-Hurt (excused)

STAFF ATTENDANCE

Brian Moore, CEO; Mary Lou Tate, CFO; Denise Bowers, EA

LEGAL COUNSEL

None in attendance

PUBLIC ATTENDANCE AND INPUT

None in attendance

CHIEF EXECUTIVE OFFICER REPORT – Mr. Brian Moore, CEO

Loan Restructure Update

Mr. Moore reported that the loan documents came in at midnight last night; he is signing off on redline documents and they will be ready for a board vote this coming Friday, 10/20/23 at a special session of the board. Mr. Moore will send out a “guided tour” of the 6 documents plus the Resolution, including a summary description of documents that was provided in the recent past. Of note is that the resolution refers to the 4/19/23 resolution memorializing the board action which authorizes Brian Moore to negotiate this bond restructure deal; he will include that 4/19/23 resolution as well. A lengthy question and answer session took place as Brian reviewed the documents section by section with the board.

These documents will be sent out in the usual format for board documents.

Mr. Cribbins will reach out to Ms. Carma Erickson-Hurt to inquire if she will be able to attend the special session of the board on 10/20/23.

Ms. Mary Lou Tate reported that the financials are on track with the forecast provided to the bank.

GOOD OF THE ORDER

Board Chair Cribbins announced that, as previously discussed, once the documents are executed, there will no longer be the need for these Financial Recovery update meetings, and the balance of the meetings on calendars will be canceled.

ADJOURNMENT


There being no further business, the District Board Financial Recovery meeting was adjourned at 12:22 pm.



Troy Cribbins, Board Chairperson

Date: _____

11/14/23



Patrice Parrott, Secretary

Date: _____

11/14/2023

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