

**BAY AREA HOSPITAL
FINANCE COMMITTEE MEETING
January 24, 2023 MINUTES
Myrtle Conference Room / Microsoft Teams**

CALL TO ORDER

Chair Taylor called the meeting to order at 5:15 pm; requests administrative assistant to take roll call. Administrative assistant did so and established there was a quorum in attendance.

FINANCE COMMITTEE MEMBER ATTENDANCE

Finance Chair Barbara Taylor; Jim Hough; Linet Samson

BAHD BOARD OF DIRECTORS ATTENDANCE

Dr. Rabin; Troy Cribbins; Brianna Hanson

STAFF ATTENDANCE

Brian Moore, CEO; Clay England, CHRO; Mary Lou Tate, CFO; Patrick Varga, CIO; Kelli Dion, CQO; Jennifer Collins, CNO; Dr. Lee Saltzgaber, CMO; Kim Winker, Director of Marketing; Sherry Horne, Controller; Brian Bowers, Materials Manager; Carla Ballou, Interim Director Revenue Cycle; Bryce Grotzke; Nicki Clubb, EA; and Shanna Sheaffer EA

LEGAL COUNSEL

Megan Kronsteiner, Esq.

Deschutes

Macgregor Hall

ECG Consultants

John Budd

Robert Summerous

Sandra Myerson

PUBLIC ATTENDANCE

Members of the public were in attendance

PUBLIC INPUT

None

APPROVAL OF FINANCE COMMITTEE MINUTES

Mr. Jim Hough moved to approve the Finance Committee minutes for December 6, 2022 as presented. Mr. Troy Cribbins seconded. The motion carried on call of vote.

CHAIR REPORT – Ms. Barbara Taylor

Chair Taylor turned the meeting over to Macgregor Hall for their presentation.

PENSION INVESTMENT UPDATE

Mr. Hall reviewed the Flash Report and Funding Change per Policy plans as presented in the packet. Mr. Hall provided handouts to anyone that wanted them of the Bay Area Hospital Defined Benefit Plan Fund Performance, Deschutes Reflecting on 2022 letter and the Bay Area Health District Retirement Plan Investment Policy.

Questions were asked and answered.

Ms. Linet Samson moved to approve funding change to not fund Pension Plan until cash position improves. Mr. Jim Hough seconded. The motion carried on call of vote.

CEO UPDATE

Mr. Moore stated that we went through a competitive process in December 2022 to select consultants to come in and assist BAH in the acceleration our financial turnaround. The team that was selected is ECG. This week they are onsite to get a better

understanding of Bay Area Hospital and to meet with Executive Team and Staff. Mr. Moore then introduced the 3 members of the ECG that were onsite this week.

Mr. Moore then handed the floor over to Ms. Mary Lou Tate who introduced Shanna Sheaffer the new Executive Assistant, as Nicki Clubb has left and is currently handing off the Finance Committee meeting.

Questions were called for and there were none.

CAPITAL EQUIPMENT REQUEST REPORT

Mr. Brian Bowers reviewed the Capital Equipment request report as presented in the packet.

Questions were asked and answered.

FINANCIAL RECOVERY UPDATE

Ms. Tate reviewed the Financial Recovery and projections as presented in the packet.

Questions were asked and answered.

FINANCIAL PRESENTATION AND MONTH END RESULTS

Ms. Tate reviewed the Financial Presentation and Month End Results as presented in the packet.

Questions were asked and answered.

EXECUTIVE SESSION

The Finance Committee went into Executive Session as authorized by ORS 192.660(2) at 6:21 pm to:

- Discuss 2023 Information Security Work plan and Update

OPEN SESSION

Ms. Barbara Taylor Finance Committee Chair reopened the meeting at 6:30 p.m.

FINANCE COMMITTEE MEMBER INPUT

Ms. Barbara Taylor asked that the Finance Committee be looped into the Financial Recovery Update meetings. Next meeting will be February 28, 2023 at 5:15 pm.

ADJOURNMENT

There being no further business, the Finance Committee was adjourned at 6:31 p.m.

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Barbara Taylor, Finance Committee Chair

Date: