

**BAY AREA HOSPITAL  
FINANCE COMMITTEE MEETING  
March 28, 2023 MINUTES  
Myrtle Conference Room / Microsoft Teams**

**CALL TO ORDER**

Chair Taylor called the meeting to order at 5:15 pm; requests administrative assistant to take roll call. Administrative assistant did so and established there was a quorum in attendance at this time.

**FINANCE COMMITTEE MEMBER ATTENDANCE**

Finance Chair Barbara Taylor; Jim Hough; Linet Samson; Troy Cribbins; and Eric Farm

**BAHD BOARD OF DIRECTORS ATTENDANCE**

Dr. McAndrew

**STAFF ATTENDANCE**

Clay England, CHRO; Mary Lou Tate, CFO; Kelli Dion, CQO; Sherry Horne, Controller; Dr. Lee Saltzgaber, CMO; Brian Bowers, Materials Manager; Carla Ballou, Director Revenue Cycle; and Shanna Sheaffer EA

**LEGAL COUNSEL**

Megan Kronsteiner, Esq.

**PUBLIC ATTENDANCE**

Members of the public were in attendance

**APPROVAL OF FINANCE COMMITTEE MINUTES**

Mr. Troy Cribbins moved to approve the Finance Committee minutes for February 28, 2023 as presented. Ms. Linet Samson seconded. The motion carried on call of vote.

**CHAIR REPORT – Ms. Barbara Taylor**

Chair Taylor turned the meeting over to Ms. Mary Lou Tate.

**NEW BUSINESS – Ms. Mary Lou Tate**

Ms. Tate presented the Capital FY 2024, Preliminary Review. Ms. Tate outlined to document including explaining that the capital requests were submitted by managers and they assisted in prioritizing the budget.

Questions were asked and answered.

**CAPITAL EQUIPMENT REQUEST REPORT**

Mr. Brian Bowers reviewed the Capital Equipment request report as presented in the packet.

No threshold capital items needed approval

Questions were asked and answered.

**FINANCIAL RECOVERY UPDATE**

Ms. Tate reviewed the Financial Recovery and projections as presented in the packet. Ms. Tate discussed the ongoing conversations with banks. Currently the CEO and CFO are meeting weekly with our current bank the Bank of the West.

Ms. Tate presented a summary of the Payor discussions and an update on where those discussions are at.

Ms. Tate presented the cash flow model that is currently being worked and updated internally and by ECG.

Ms. Tate provided an ECG update with a look at the summary page of a smart sheet document they are tracking initiatives on.

Ms. Tate and Mr. Clay England provided an update on the current union negotiations. Bay Area Hospital has provided their final offer and the Union is voting today, March 28, 2023 to strike or accept.

Ms. Carla Ballou presented a revenue cycle improvement update. Currently there is focused work around the different departments within the revenue cycle. Revenue Cycle metrics are improving significantly over the prior year.

Questions were asked and answered.

**FINANCIAL PRESENTATION AND MONTH END RESULTS**

Ms. Mary Lou Tate reviewed the Financial Presentation and Month End Results as presented in the packet.

Questions were asked and answered.

**FINANCE COMMITTEE MEMBER INPUT**

Next meeting will be April 25, 2023 at 5:15 p.m.

**ADJOURNMENT**

There being no further business, the Finance Committee was adjourned at 6:12 p.m.

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Barbara Taylor, Finance Committee Chair

Date: April 25, 2023