

**BAY AREA HOSPITAL
FINANCE COMMITTEE MEETING
May 23, 2023 MINUTES
Myrtle Conference Room / Microsoft Teams**

CALL TO ORDER

Appointed Chair Troy Cribbins called the meeting to order at 5:15 pm; requests administrative assistant to take roll call. Administrative assistant did so and established there was a quorum in attendance at this time. Ms. Barb Taylor, attending by Teams, has asked Mr. Troy Cribbins to Chair the meeting as she was unable to via Teams.

FINANCE COMMITTEE MEMBER ATTENDANCE

Finance Chair Barbara Taylor; Linet Samson Fred Messerle; Jim Hough; Eric Farm and Troy Cribbins

BAHD BOARD OF DIRECTORS ATTENDANCE

Dr. Tom McAndrew; and Dr. Donna Rabin

STAFF ATTENDANCE

Brian Moore, CEO; Patrick Varga, CIO; Clay England, CHRO; Mary Lou Tate, CFO; Jennifer Collins, CNO; Kelli Dion, CCO; Sherry Horne, Controller; Dr. Lee Saltzgaber, CMO; Brian Bowers, Materials Manager; Ashley Doss, Financial Analyst; Mark Hadley Senior Financial Analyst; Carla Ballou, Director Revenue Cycle; and Shanna Sheaffer EA

LEGAL COUNSEL

Megan Kronsteiner, Esq.

PUBLIC ATTENDANCE

Members of the public were in attendance

APPROVAL OF FINANCE COMMITTEE MINUTES – Mr. Troy Cribbins

Mr. Jim Hough moved to approve the Finance Committee minutes for April 25, 2023 as presented. Ms. Linette Samson seconded. The motion carried on call of vote.

CHAIR REPORT – Mr. Troy Cribbins

Appointed Chair Cribbins turned the meeting over to Mr. Brian Moore & Ms. Mary Lou Tate for New Business and CEO Update.

CEO UPDATE

Mr. Moore stated that we are currently focusing on Financial Turnaround Projects which will be outlined in the Budget Presentation.

Questions were called for and there were none.

CAPITAL EQUIPMENT REQUEST REPORT – Mr. Brian Bowers

Mr. Brian Bowers reviewed the Capital Equipment request report as presented in the packet.

Questions were asked and answered.

FINANCIAL RECOVERY UPDATE – Ms. Mary Lou Tate

Ms. Tate reviewed the Financial Recovery and projections as presented in the packet.

Ms. Tate discussed the ongoing conversations with banks.

Ms. Tate provided a Payor discussions update.

Ms. Tate presented the cash flow projections and current trends.

Ms. Tate provided an ECG Financial Turnaround update.

Questions were asked and answered.

FINANCIAL PRESENTATION AND MONTH END RESULTS

Ms. Mary Lou Tate reviewed the Financial Presentation and Month End Results as presented in the packet.

Questions were asked and answered.

2023 – 2024 Budget Hearing Presentation

Ms. Mary Lou Tate and Mr. Mark Hadley presented the Capital Budget Presentation FY 2024 and Operating Budget Presentation FY 2024 as presented in the packet.

Questions were asked and answered.

Ms. Barb Taylor moved to approve the Capital Budget and Operating Budget FY 2024 to present to Board as presented. Mr. Jim Hough seconded. The motion carried on call of vote.

FINANCE COMMITTEE MEMBER INPUT

Next meeting will be Tuesday June 27, 2023 at 5:15 p.m.

ADJOURNMENT

There being no further business, the Finance Committee was adjourned at 6:43 p.m.

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Barbara Taylor, Finance Committee Chair

Date: June 27, 2023