

**BAY AREA HOSPITAL  
FINANCE COMMITTEE MEETING  
September 26, 2023, MINUTES  
Myrtle Conference Room / Microsoft Teams**

**CALL TO ORDER**

Appointed Dr. Tom McAndrew called the meeting to order at 5:15 pm; requests administrative assistant to take roll call. Administrative assistant did so and established there was a quorum in attendance at this time.

**FINANCE COMMITTEE MEMBER ATTENDANCE**

Finance Chair Barbara Taylor; Tom McAndrew; Linet Samson; and Eric Farm

**BAHD BOARD OF DIRECTORS ATTENDANCE**

Troy Cribbins, and Patrice Parrott

**STAFF ATTENDANCE**

Mary Lou Tate, CFO; Brian Moore, CEO; Patrick Varga, CIO; Clay England, CHRO; Sherry Horne, Controller; Dr. Lee Saltzgaber, CMO; Carla Ballou, Director Revenue Cycle; Brian Bowers Materials Manager; and Shanna Sheaffer EA

**LEGAL COUNSEL**

Megan Kronsteiner, Esq.

**APPROVAL OF FINANCE COMMITTEE MINUTES – Mr. Tom McAndrew**

Upon the establishment of a quorum, Ms. Linet Samson moved to approve the Finance Committee minutes for August 29, 2023, as presented. Mr. Eric Farm seconded. The motion carried on call of vote.

**CHAIR REPORT – Mr. Tom McAndrew**

Appointed Chair McAndrew turned the meeting over for Old Business to Ms. Mary Lou Tate, CFO and New Business to Mr. Brian Moore CEO.

**Old Business –Ms. Mary Lou Tate, CFO**

Ms. Mary Lou Tate discussed the remaining 2023 Finance Committee Meeting Dates. October Finance Meeting is on Halloween, October 31<sup>st</sup>. To allow families to be together the committee discussed moving it to Monday, October 30<sup>th</sup> or Wednesday, November 1<sup>st</sup>. Administrative Assistant will reach out to Auditor and absent Finance Members to find out which will work for Audit presentation and let the committee know with email and invite accordingly. November Meeting is on Tuesday, November 28<sup>th</sup> and the December meeting has been moved to Tuesday, December 19<sup>th</sup> to allow for the Holiday.

**New Business – Mr. Brian Moore, CEO & Ms. Mary Lou Tate, CFO**

Mr. Brian Moore discussed missing Orthopedic Service in community. Bay Area Hospital has opened an Orthopedic Clinic and within the first two weeks of service we have provided 14 surgeries. Our primary focus is the Emergency Room but will hopefully have room for elective procedures also. The Hospital has seen some increase volume with boarding patients in ER and have looked at increasing staffing levels during winter season.

Questions were asked and answered.

**CAPITAL EQUIPMENT REQUEST REPORT – Mr. Patrick Varga, CIO & Mr. Brian Bowers Materials Manager**

Mr. Patrick Varga presented a purchase request for replacing 2 Boilers in the Tower for Heat. Facilities is shifting cost as this is an urgent need. \$195,000 for 1 and \$360,000 for 2. Boilers last approximately 10 years, have looked at larger life boilers but those boilers will not fit into the area. Price for the 10-year boilers is equivalent per year of live as the longer life boilers. Requested total amount is for \$465,000 boilers and install.

Questions were asked and answered.

Ms. Barb Taylor moved to approve the Capital Purchase Request to present to Board as presented. Mr. Tom McAndrew seconded. The motion carried on call of vote.

**FINANCIAL RECOVERY UPDATE – Ms. Mary Lou Tate**

Ms. Tate reviewed the Financial Recovery and projections as presented in the packet.  
Ms. Tate discussed the ongoing conversations with banks to work on a restructure to allow hospital to exit default.  
Ms. Tate provided Payor discussions update on status of contract negotiations.  
Ms. Tate presented the cash flow projections and current trends as presented in the packet.  
Ms. Tate provided an ECG Financial Turnaround update.

Questions were asked and answered.

**FINANCIAL PRESENTATION AND MONTH END RESULTS**

Ms. Mary Lou Tate reviewed the Financial Presentation and Month End Results as presented in the packet.

Questions were asked and answered.

**FINANCE COMMITTEE MEMBER INPUT**

Next meeting will be October 30, 2023, at 5:15 p.m. This meeting will be held on a Monday allowing for the completion of the Audit Report to be brought to the Committee.

**ADJOURNMENT**

There being no further business, the Finance Committee was adjourned at 6:32 p.m.

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Barbara Taylor, Finance Committee Chair

Date: October 30, 2023