

**BAY AREA HOSPITAL  
FINANCE COMMITTEE MEETING  
October 30, 2023, MINUTES  
Myrtle Conference Room / Microsoft Teams**

**CALL TO ORDER**

Chair Ms. Barbara Taylor called the meeting to order at 5:16 pm; requests administrative assistant to take roll call. Administrative assistant did so and established there was a quorum in attendance at this time.

**FINANCE COMMITTEE MEMBER ATTENDANCE**

Finance Chair Barbara Taylor; Tom McAndrew; Linet Samson; Jim Hough and Eric Farm

**BAHD BOARD OF DIRECTORS ATTENDANCE**

Troy Cribbins, and Patrice Parrott

**STAFF ATTENDANCE**

Mary Lou Tate, CFO; Brian Moore, CEO; Patrick Varga, CIO; Clay England, CHRO; Jenn Collins, CNO; Kelli Dion, CQO; Sherry Horne, Controller; Dr. Lee Saltzgaber, CMO; Brian Bowers Materials Manager; Marlene Kinsella, Accountant IV; and Shanna Sheaffer EA

**Moss Adams**

Tony Andrade, Auditor

**LEGAL COUNSEL**

Megan Kronsteiner, Esq.

**APPROVAL OF FINANCE COMMITTEE MINUTES – Ms. Barbara Taylor**

Upon the establishment of a quorum, Mr. Jim Hough moved to approve the Finance Committee minutes for September 26, 2023, as presented. Mr. Tom McAndrew seconded. The motion carried on call of vote.

**CHAIR REPORT – Ms. Barbara Taylor**

With no old business to be discussed Chair Taylor turned the meeting over Tony Andrade from Moss Adams to discuss the 2023 Audit Report

**Audit Report – Mr. Tony Andrade, Moss Adams**

Tony Andrade from Moss Adams discussed the 2023 Audit Results as presented in packet. Audit presentation consisted of the Audit Process, Communication, Overview of Financial Statements and Comparison to Peers. Mr. Andrade went over the Auditors responsibility and communication with those charged with Governance.

Questions were asked and answered.

**New Business – Mr. Brian Moore, CEO**

Mr. Brian Moore discussed Bay Area Hospital moving forward in a strategic capacity and things wanting to do for the community. With a busy agenda, Brian has opened the floor to questions as a round table for committee members.

Questions were asked and answered.

**CAPITAL EQUIPMENT REQUEST REPORT –Mr. Brian Bowers Materials Manager**

Mr. Brian Bowers reviewed the TAG Report and the Capital Equipment request report as presented in the packet No new items in the packet for review.

Questions were asked and answered.

**FINANCIAL RECOVERY UPDATE – Ms. Mary Lou Tate**

Ms. Tate reviewed the Financial Recovery and projections as presented in the packet.

Ms. Tate discussed the ongoing conversations with banks to work on a restructure to allow hospital to exit default.

Ms. Tate provided Payor discussions update on status of contract negotiations.

Ms. Tate presented the cash flow projections and current trends as presented in the packet.

Questions were asked and answered.

**FINANCIAL PRESENTATION AND MONTH END RESULTS – Ms. Mary Lou Tate**

Ms. Mary Lou Tate reviewed the Financial Presentation and Key Performance Indicators (KPI) Review as presented in the packet.

Questions were asked and answered.

**FINANCE COMMITTEE MEMBER INPUT**

Next meeting will be November 28, 2023, at 5:15 p.m.

**ADJOURNMENT**

There being no further business, the Finance Committee was adjourned at 6:22 p.m.

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Barbara Taylor, Finance Committee Chair

Date: November 28, 2023