

**BAY AREA HOSPITAL  
FINANCE COMMITTEE MEETING  
May 28, 2024, MINUTES  
Myrtle Conference Room / Microsoft Teams**

**CALL TO ORDER**

Chair Barbara Taylor called the meeting to order at 5:18 pm; requests administrative assistant to take roll call. Administrative assistant did so and established there was quorum in attendance at this time.

**FINANCE COMMITTEE MEMBER ATTENDANCE**

Finance Chair Barbara Taylor; Jim Hough; Tom McAndrew, MD; Fred Messerle; Eric Farm and Linet Samson

**ABSENT** (*excused*)

**BAHD BOARD OF DIRECTORS ATTENDANCE**

Patrice Parrott; and Troy Cribbins

**STAFF ATTENDANCE**

Mary Lou Tate, CFO; Brian Moore, President & CEO; Kelli Dion, CQO; Mark Hadley, Senior Financial Analyst; Ashley Doss, Financial Analyst; Jenn Collins, CMO; Kate Pina, Director HR Interim; David Hanson, Controller; and Shanna Sheaffer, Executive Assistant

**LEGAL COUNSEL**

Megan Kronsteiner, Esq.

**GUEST SPEAKERS/GRAYSTONE**

**PUBLIC ATTENDANCE**

**APPROVAL OF FINANCE COMMITTEE MINUTES – Ms. Barbara Taylor, Chairperson**

Mr. Jim Hough moved to approve the Finance Committee minutes for April 23, 2024, as presented in the packet. Mr. Tom McAndrew seconded. The motion carried on call of vote.

**New Business – Brian Moore, President & CEO; and Ms. Mary Lou Tate, CFO**

Mr. Brian Moore discussed the hospital's 50<sup>th</sup> year anniversary and the increase in patient volume. The hospital is at 10-year record volume and is as busy as we have ever been. But we do still have some long ques to get some patients seen in some areas. The budget is modest and realist for next year because the hospital is running near capacity in many units.

Ms. Mary Lou Tate introduced David Hanson, Interim Controller who is here for a minimum of three months to help bridge the gap between Sherry Horne leaving and the permanent Controller being hired.

**2024 – 2025 Budget Hearing Presentation**

Ms. Mary Lou Tate and Mr. Mark Hadley presented the Capital Budget Presentation FY 2025 and Operating Budget Presentation FY 2025 as presented in the packet.

Questions were asked and answered.

Mr. Jim Hough moved to approve the Capital Budget and Operating Budget FY 2025 to present to Board as presented. Ms. Linette Samson seconded. The motion carried on call of vote.

**CAPITAL EQUIPMENT REQUEST REPORT – Ms. Mary Lou Tate, CFO**

Ms. Mary Lou Tate reviewed the Capital Review Minutes and Update report as presented in the packet.

Questions were asked and answered.

**FINANCIAL PRESENTATION – Ms. Mary Lou Tate, CFO**

Ms. Mary Lou Tate updated the committee on end of month financial results and Key Performance Indicators (KPI) as presented in the packet.

Questions were asked and answered.

**GOOD OF THE ORDER**

Next meeting will be June 25, 2024, at 5:15 p.m.

**ADJOURNMENT**

There being no further business, the Finance Committee was adjourned at 6:51 p.m.

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Barbara Taylor, Finance Committee Chair

Date: June 25, 2024