

**BAY AREA HOSPITAL
FINANCE COMMITTEE MEETING
July 23, 2024, MINUTES
Myrtle Conference Room / Microsoft Teams**

CALL TO ORDER

Chair Barbara Taylor called the meeting to order at 5:15 pm; requests administrative assistant to take roll call. Administrative assistant did so and established there was not a quorum in attendance at this time. Ms. Barbara Taylor asked that Troy Cribbins Board Chair to appoint a stand in Committee Member to create a quorum. Mr. Troy Cribbins appointed Ms. Patrice Parrott as a stand in Committee Member and a quorum was created.

FINANCE COMMITTEE MEMBER ATTENDANCE

Finance Chair Barbara Taylor; Jim Hough; and Taylor Cribbins

ABSENT (*excused*)

Eric Farm; Tom McAndrew, MD; and Fred Messerle;

BAHD BOARD OF DIRECTORS ATTENDANCE

Troy Cribbins and Patrice Parrott

STAFF ATTENDANCE

Mary Lou Tate, CFO; Brian Moore, President & CEO; Jenn Collins, CNO; Kelli Dion, CQO; Lee Saltzgaber, CMO; David Hanson, Controller; and Shanna Sheaffer, Executive Assistant

LEGAL COUNSEL

Megan Kronsteiner, Esq.

PUBLIC ATTENDANCE

Public was in Attendance

APPROVAL OF FINANCE COMMITTEE MINUTES – Ms. Barbara Taylor, Chairperson

Mr. Jim Hough moved to approve the Finance Committee minutes for June 25, 2024, as presented in the packet with change noted to first line under new business, “me’ changed to “met”. Ms. Patrice Parrott seconded. The motion carried on call of vote.

New Business – Brian Moore, President & CEO; and Ms. Mary Lou Tate, CFO

Mr. Brian Moore shared that Bay Area Hospital is currently experiencing a busy period. We currently have some staffing concerns but have had multiple recruitment successes and feel that this trend will continue with the hard work being put in.

Ms. Mary Lou Tate proposed funding the defined benefit plan for the next three months and wants the committee to be aware that this is a conversation that needs to take place.

Questions were asked and answered.

CAPITAL EQUIPMENT REQUEST REPORT – Ms. Mary Lou Tate, CFO

Ms. Mary Lou Tate reviewed the Capital Update report by presenting a verbal update as all Capital Purchases are under a freeze.

Questions were asked and answered.

FINANCIAL PRESENTATION – Ms. Mary Lou Tate, CFO

Ms. Mary Lou Tate updated the committee on end of month financial results and Key Performance Indicators (KPI) as presented in the packet.

Questions were asked and answered.

GOOD OF THE ORDER

Next meeting will be August 27, 2024, at 5:15 p.m.

ADJOURNMENT

There being no further business, the Finance Committee was adjourned at 6:00 p.m.

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Barbara Taylor, Finance Committee Chair

Date: August 27, 2024