

**BAY AREA HOSPITAL
FINANCE COMMITTEE MEETING
August 27, 2024, MINUTES
Myrtle Conference Room / Microsoft Teams**

CALL TO ORDER

Chair Barbara Taylor called the meeting to order at 5:15 pm; requests administrative assistant to take roll call. Administrative assistant did so and established there was a quorum in attendance at this time.

FINANCE COMMITTEE MEMBER ATTENDANCE

Finance Chair Barbara Taylor; Tom McAndrew, MD; Jim Hough; Eric Farm; and Taylor Cribbins

ABSENT (*excused*)

Linnet Samson; and Fred Messerle

BAHD BOARD OF DIRECTORS ATTENDANCE

Renee Nelson; and Patrice Parrott

STAFF ATTENDANCE

Mary Lou Tate, CFO; Jenn Collins, CNO; Kelli Dion, CQO; Lee Saltzgaber, CMO; Michael Katz, CHRO; Craig Adams, Controller; and Shanna Sheaffer, Executive Assistant

LEGAL COUNSEL

Megan Kronsteiner, Esq.

GUEST SPEAKERS/DESCHUTES

MacGregor Hall

PUBLIC ATTENDANCE

Public was in Attendance

APPROVAL OF FINANCE COMMITTEE MINUTES – Ms. Barbara Taylor, Chairperson

Mr. Jim Hough moved to approve the Finance Committee minutes for July 23, 2024, as presented in the packet Mr. Tom McAndrew seconded. The motion carried on call of vote.

Deschutes – MacGregor Hall

Mr. MacGregor Hall discussed the Bay Area Hospital Defined Benefit Plan and gave a summary of the contributions made and benefits paid for years 2015 – 2024. Mr. Hall also discussed the differences in Bay Area Hospitals Retirement Plans with an overview summary on how they work

Questions were asked and answered.

New Business –Ms. Mary Lou Tate, CFO; and Jenn Collins, CNO

Ms. Mary Lou Tate introduced BAH CHRO Michael Katz to the team and Craig Adams BAH new Controller to the team. BAH has also hired a new Senior Accountant due to a retirement in the team. It was shared that Pediatric Hospitalist are currently changing from clinical employees to hospital employees. An update was provided with Juniper Advisory and the strategic options moving forward. Eight potential partners have signed NDAS to review BAH documentations and out of those eight the ones interested can provide a proposal by September 3rd to move forward. Ms. Mary Lou Tate informed the committee that the Teamsters contract has been ratified as of July 2024 and they will start working on the UFCW contract that will go to the table after the first of the year. The community Survey was discussed with almost 800 participants and the summary takeaway was that they wanted the board to watch for Quality, Expanding Services and Recruitment of Staff and Providers when looking at potential partners. The survey asked that the board be cautious of jobs that may be lost, loss of local control and companies that may be too profit focused.

Ms. Jenn Collins provided an update with Union Nursing Contract and Ratification. We are currently making the adjustments agreed upon. Hoping to have signatures by October. This is the first time we have had a tentative contract in place before the end of the current contract in as long as anyone can remember. Ratification percent this year was 88% yes votes.

Questions were asked and answered.

FINANCIAL PRESENTATION – Ms. Mary Lou Tate, CFO

Ms. Mary Lou Tate updated the committee on End of Month Financial results, Key Performance Indicators (KPI) and a Capital Update as presented in the packet.

Questions were asked and answered.

GOOD OF THE ORDER

Next meeting will be September 24, 2024, at 5:15 p.m.

ADJOURNMENT

There being no further business, the Finance Committee was adjourned at 6:30 p.m.

////


Barbara Taylor, Finance Committee Chair

Date: September 24, 2024