



**Month End Financial Narrative**  
For month ending November 30, 2024

Overall, Bay Area Hospital reported a loss of \$2.0M in November, against a budgeted loss of \$173K. Gross Revenue for November is \$57.0M and Net Revenue ended the month at \$18.0M, with a Net to Gross Revenue Margin of 32.2%.

November 2024	Month To Date					Year to Date				
	Actual	Budget	Variance	Prior Year	Variance	Actual	Budget	Variance	Prior Year	Variance
Total Gross Patient Revenue	56,989,822	62,432,014	(5,442,192)	61,158,104	(4,168,282)	305,844,115	317,994,164	(12,150,049)	285,494,217	20,349,898
Total Deductions	38,950,076	40,882,247	(1,932,171)	41,601,760	(2,651,684)	207,277,744	208,222,194	(944,451)	188,215,091	19,062,652
Other Revenue	305,755	272,730	33,025	257,021	48,734	1,512,040	1,363,651	148,390	1,120,853	391,187
<b>Total Net Revenue</b>	<b>18,345,501</b>	<b>21,822,497</b>	<b>(3,476,996)</b>	<b>19,813,365</b>	<b>(1,467,864)</b>	<b>100,078,412</b>	<b>111,135,621</b>	<b>(11,057,209)</b>	<b>98,399,978</b>	<b>1,678,433</b>
Wages, Benefits, Contract L	11,339,028	11,378,002	38,973	11,503,642	164,614	59,841,887	58,604,577	(1,237,310)	55,445,616	(4,396,271)
Supplies	3,146,847	3,956,825	809,978	4,364,495	1,217,648	18,554,877	19,876,912	1,322,035	17,960,793	(594,083)
Other Supplies	6,002,203	6,570,974	568,771	5,662,915	(339,288)	30,506,060	31,688,424	1,182,364	27,527,313	(2,978,747)
<b>Total Operating Expenses</b>	<b>20,488,079</b>	<b>21,905,800</b>	<b>1,417,721</b>	<b>21,531,052</b>	<b>1,042,974</b>	<b>108,902,824</b>	<b>110,169,913</b>	<b>1,267,088</b>	<b>100,933,723</b>	<b>(7,969,101)</b>
<b>Net Operating Income</b>	<b>(2,142,578)</b>	<b>(83,303)</b>	<b>(2,059,275)</b>	<b>(1,717,687)</b>	<b>(424,891)</b>	<b>(8,824,412)</b>	<b>965,708</b>	<b>(9,790,121)</b>	<b>(2,533,744)</b>	<b>(6,290,668)</b>
Non-Operating Income/Expense	179,693	(89,490)	269,183	1,531,803	(1,352,110)	1,506,168	(466,533)	1,972,701	(510,882)	2,017,050
<b>Net Income</b>	<b>(1,962,885)</b>	<b>(172,793)</b>	<b>(1,790,092)</b>	<b>(185,884)</b>	<b>(1,777,001)</b>	<b>(7,318,245)</b>	<b>499,175</b>	<b>(7,817,420)</b>	<b>(3,044,626)</b>	<b>(4,273,618)</b>

## VOLUMES

### Inpatient Discharges & Days

- For November, Inpatient discharges fell below budget by 67 and 26 less than last year (526 vs 593 vs 552). Patient days are 143 lower than budget and 20 lower than last year (2,335 vs 2,478 vs 2,355) The average length of stay (ALOS) is 4.44 above the budget of 4.18 and last year's 4.27.
- Year to date (YTD) discharges came in under budget by 236 but over last year by 111 (2,788 vs 3,024 vs 2,677). YTD Patient Days are lower than budget by 630 but higher than last year by 813 (12,009 vs 12,639 vs 11,196). ALOS YTD is 4.31 vs 4.18 budget vs 4.18 last year.

Admits continue to be behind budget due to the loss of some community providers that are included in the budget. We also have had fewer discharges on the Family Birth unit (31 less) and Total Joints (12 less) this month compared to last year. Finally, one of our community physicians was unexpectedly out starting mid-October due to health issues. He is expected to be out for around 3 months.

### ED Visits

- ED visits are 208 above budget for the month and 206 above last year (2,412 vs 2,204 vs 2,206). 18.1% of all ED Visits are admitted in November, compared to 17.8% in November a year ago. Chief complaints include Abdominal pain, Shortness of Breath, Chest Pain and Falls.
- Patients leaving without being seen (LWBS) remained very low at 0.29% in November. Last November we are at 3.54%. We are on a 10-month trend of being below 2.0%. Anything under 2% is considered best practice.
- YTD visits are 12,493 vs. 11,242 budgeted vs 11,020 last year-to-date.

### Cardiac Cath Cases

- In November there are 122 Cath Lab cases vs. budget of 100. November of last year had 115.
- 506 YTD cases brings us one above our YTD budget of 505 with prior year YTD actual of 532 cases. This is primarily due to the lab being down for about a week in September.



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**Outpatient Visits**

- OP Visits are down 665 from budget and 937 compared to a year ago (10,868 vs 11,533 vs 11,805). The most substantial decrease this month is seen in Lab, Medical Oncology, and Cardiology Clinic. We are seeing more patients in Emergency Room, Ultrasound, Wound Care and Outpatient infusion vs same month last year.
- Our YTD is below budget by 2,848 and YTD last year of 2,736 (55,971 vs 58,819 vs 58,707). The same departments for the month are ahead/below for YTD.

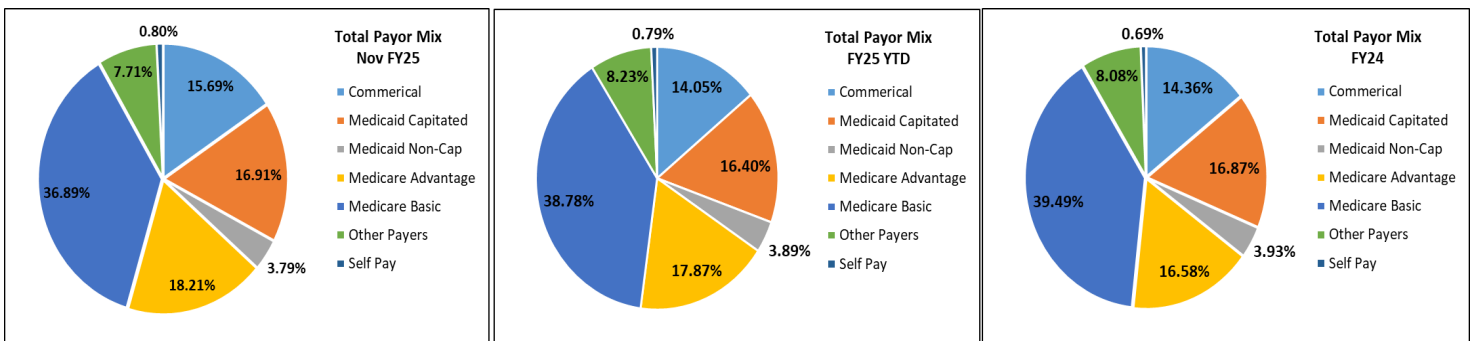
**REVENUES**

**Gross Revenues**

- November's Gross Revenues came in at \$57.0M, which is \$5.4M (-8.7%) below the budget of \$62.4. Cardiac Cath Lab, Radiation Oncology, Pharmacy, Operating Room and Prefontaine revenues are the drives of the budget variance. Compared to last year, gross revenue is \$4.2M (-6.8%) lower (\$57.0M vs. \$61.2M).
- Variance in Gross Revenues vs budget is \$2.3M due to Volume and \$3.1M due to Rate.

**Deductions from Revenue**

- As a %, Deductions from Revenue are higher than budget at 67.8% vs. 65.0% (32.2% vs 35.0% revenue realization rates). As has been the trend, we have seen a continued decline in Commercial payor mix; in November, however, we saw an increase in Commercial Mix to 15.69%, compared to our FY24 rolling final rate of 14.36%. Same month prior year of 15.12%
- Other factors of lower Net Revenues are the 4% price increase in July. Most payors will not pay more until later in the year when their contractual increases become effective. CMS and Medicaid will pay IP higher in November and OP higher in January. Key commercial payors rate increases are in December and February.
- Net Revenues are impacted this month by \$168K positive due to payor mix difference from Budget and \$1.6M negative impact from Budgeted Net Realization Rate.





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### Other Revenues

- Current month actuals are \$305K vs \$273K budget vs \$257K last year. Higher 340B rebates is the driver of the increase.
- YTD \$1.5K actual vs \$1.4 budget vs \$1.1M last year. The increase is due to Cafeteria and 340B Pharmacy Revenues.

### Net Revenues

- Net Revenue for the month is below budget by \$3.5M and below last year by \$1.5M (\$18.3M vs. \$21.8M vs. \$19.8M).
- YTD is below budget by \$11.0M and above last year by \$1.7M (\$100.1M vs. \$111.1M vs. \$98.4M).

## EXPENSES

### Salaries

- Salaries are \$885K over budget and \$1.4M over last year (\$8.5M vs. \$7.6M vs. \$7.1M). The average hourly rate of \$54.68 for employed staff is above the budgeted rate of \$50.87 and \$6.33 above last year's rate of \$48.34. Higher Nursing rates, less contract labor and pay rate increases, including a shift of Pediatric Hospitals from purchase services to employed, are the drivers of the increase. PTO Cash out in November moved \$378K from benefit to wage expense.
- Year to date salaries are \$1.8M over budget and \$4.8M over last year (\$40.8M vs \$39.0M vs \$36.1M).

### Contract labor

- Under budget by \$226K and under last year by \$990K (\$1.3M vs \$1.5M vs \$2.3M). The largest decrease occurred in the Clinical contract labor.
- Year to date contract labor is over budget by \$812K and under prior year by \$227K (\$9.2M vs \$8.4M vs \$9.4M). Physician costs account for \$472K of the budget and \$863K vs prior year variances.

### Benefits

- Overall Benefits expense for the month of November under budget by \$698K, and under last year by \$562K (\$1.5M actual vs \$2.2M budget vs \$2.1M last year). PTO cash outs occurred during November resulting in a \$378K decrease in expense. In addition, \$373K in stop loss refund payments were received during the month.
- Year to date benefits are under budget by \$1.4M and below the prior year by \$140K (\$9.8M vs \$11.2M vs \$9.9M).

Overall, Salary/Wages/Benefits/Contract labor per Adjusted Patient Day for the month is \$2,012 which is above the budget of \$1,945 and above last year of \$2,037. YTD actual of \$2,048 is above budget of \$1,963 and above prior year of \$2,091.

### Physician and Pro-fees

- Below budget by \$402K and \$262K favorable to last year for the month (\$1.4M vs. \$1.8M vs \$1.7M) due to lower consulting and legal fees than budget and last year.



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- YTD is below budget by \$612K and below the prior year by \$218K (\$7.8M vs \$8.4M vs \$8.0M).

### Supplies

- For the current month, supply costs are \$810K favorable to budget and \$1.2M lower compared to the prior year (\$3.1M vs \$4.0M vs \$4.4M) with lower Drug costs and lower overall supply spend. Non-Medical Supplies showed a \$236K favorable spend including a \$126K MVP Supply Rebate.
- Year to date, supply costs are \$1.3M below budget and remain above the prior year's costs by \$594K (\$18.6M vs \$19.9M vs \$18.0M). Drug spend is the driver of the increase compared to prior year.

### Purchased Services

- For the current month, Purchased Services costs are \$149K below budget and \$484K above the prior year (\$2.0M vs \$2.1M vs \$1.5M). The largest variance is due to the outsourcing of Revenue Cycle.
- Year to date, Purchased Services costs are \$40K below budget and \$2.9M higher than the prior year (\$10.2M vs \$10.3M vs \$7.3M). The largest variance is due to the outsourcing of Revenue Cycle.

### Lease/Rentals

- For the current month, Leases/Rentals costs are at budget and \$5K over the prior year (\$15K vs \$15K vs \$10K)
- Year to date, Leases/Rentals costs are \$4K above budget and \$7.3K above the prior year (\$77K vs \$72K vs \$70K).

### Depreciation

- For the current month, Depreciation costs are \$42K favorable to budget and \$54K favorable compared to the prior year (\$924K vs \$966K vs \$978K). We have been on a capital freeze since the beginning of the year. We lifted the freeze in November.
- Year to date, Depreciation costs are \$196K below budget and \$238K below the prior year (\$4.7M vs \$4.9M vs \$4.9M).

### Other Operating expense

- For the current month, Other Operating Expenses are \$24K unfavorable to budget and \$167K unfavorable compared to the prior year (\$1.6M vs \$1.6M vs \$1.5M), due to lower provider tax and higher insurance payments.
- Year to date, Other Operating Expenses are \$339K below budget and \$532K above last year (\$7.7M vs \$8.1M vs \$7.2M). Compared to last year we have higher travel, insurance premiums and provider taxes.

### Non-Operating Income and Expense

- \$269K above Budget and \$1.4M below prior year (income of \$180K vs budget loss of \$89K vs last year income of \$1.5M). Variance is due to slightly favorable market conditions.
  - Year to date, we are higher than budget by \$2.0M and last year by \$2.0M (\$1.5M vs budget loss of \$466K and last year loss of \$511K).
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**Balance Sheet**

Cash and Cash Equivalents are \$11.0M at the end of November and Assets limited to use are \$43.2M for an overall cash balance of \$54.2M. Overall cash and investments decreased about \$1.8M over last month.

Days Cash on Hand is 79 days.

As a result of increased cash collections, Account Receivable (net) decreased \$170K from the prior month to end at \$29.5M.

Current liabilities decreased by \$2.6M compared to last month due to timing of payroll and the accrual of the provider tax.

The Current Ratio is 2.88 and Debt to Capitalization is 39.0%.

**Bay Area Hospital**

Consolidated Income Statement - November 2024

	Month to Date							Year to Date						
	Actual	Budget	Variance	Var %	Prior Year	Variance	Var %	Actual	Budget	Variance	Var %	Prior Year	Variance	Var %
<b>Gross Patient Revenue</b>														
Inpatient Revenue	23,614,135	26,455,477	(2,841,343)	-10.7%	25,501,603	(1,887,468)	-7.4%	125,678,826	134,595,131	(8,916,305)	-6.6%	120,529,420	5,149,406	4.3%
Outpatient Revenue	33,375,687	35,976,537	(2,600,849)	-7.2%	35,656,501	(2,280,814)	-6.4%	180,165,289	183,399,034	(3,233,745)	-1.8%	164,964,797	15,200,493	9.2%
<b>Total Gross Patient Revenue</b>	<b>56,989,822</b>	<b>62,432,014</b>	<b>(5,442,192)</b>	<b>-8.7%</b>	<b>61,158,104</b>	<b>(4,168,282)</b>	<b>-6.8%</b>	<b>305,844,115</b>	<b>317,994,164</b>	<b>(12,150,049)</b>	<b>-3.8%</b>	<b>285,494,217</b>	<b>20,349,898</b>	<b>7.1%</b>
Deductions	37,639,433	40,133,063	2,493,630	6.2%	41,397,280	3,757,847	9.1%	202,414,130	204,406,276	1,992,146	1.0%	186,808,812	(15,605,319)	-8.4%
Bad Debt	476,057	249,728	(226,329)	-90.6%	149,534	(326,523)	-218.4%	2,359,917	1,271,973	(1,087,944)	-85.5%	710,062	(1,649,855)	-232.4%
Charity	834,586	499,456	(335,130)	-67.1%	54,946	(779,640)	-1418.9%	2,503,696	2,543,945	40,249	1.6%	696,218	(1,807,478)	-259.6%
<b>Total Deductions</b>	<b>38,950,076</b>	<b>40,882,247</b>	<b>1,932,171</b>	<b>4.7%</b>	<b>41,601,760</b>	<b>2,651,684</b>	<b>6.4%</b>	<b>207,277,744</b>	<b>208,222,194</b>	<b>944,451</b>	<b>0.5%</b>	<b>188,215,091</b>	<b>(19,062,652)</b>	<b>-10.1%</b>
<b>Net Healthcare Revenue</b>	<b>18,039,746</b>	<b>21,549,767</b>	<b>(3,510,021)</b>	<b>-16.3%</b>	<b>19,556,344</b>	<b>(1,516,598)</b>	<b>-7.8%</b>	<b>98,566,371</b>	<b>109,771,970</b>	<b>(11,205,599)</b>	<b>-10.2%</b>	<b>97,279,125</b>	<b>1,287,246</b>	<b>1.3%</b>
Other Oper Revenue	305,755	272,730	33,025	12.1%	257,021	48,734	19.0%	1,512,040	1,363,651	148,390	10.9%	1,120,853	391,187	34.9%
<b>Total Net Revenue</b>	<b>18,345,501</b>	<b>21,822,497</b>	<b>(3,476,996)</b>	<b>-15.9%</b>	<b>19,813,365</b>	<b>(1,467,864)</b>	<b>-7.4%</b>	<b>100,078,412</b>	<b>111,135,621</b>	<b>(11,057,209)</b>	<b>-9.9%</b>	<b>98,399,978</b>	<b>1,678,433</b>	<b>1.7%</b>
Net to Gross Ratio	32.2%	35.0%			32.4%			32.7%	34.9%			34.5%		
Salaries	8,504,800	7,619,579	(885,222)	-11.6%	7,116,440	(1,388,360)	-19.5%	40,831,613	39,000,877	(1,830,735)	-4.7%	36,068,170	(4,763,442)	-13.2%
Contract Labor	1,303,577	1,529,474	225,896	14.8%	2,294,094	990,517	43.2%	9,190,837	8,378,353	(812,484)	-9.7%	9,417,555	227,019	2.4%
Benefits	1,530,651	2,228,949	698,298	31.3%	2,093,108	562,457	26.9%	9,819,438	11,225,347	1,405,909	12.5%	9,959,590	140,153	1.4%
Physician & Prof Fee	1,429,296	1,831,380	402,083	22.0%	1,691,829	262,533	15.5%	7,774,097	8,387,271	613,174	7.3%	7,991,613	217,516	2.7%
Supplies	3,146,847	3,956,825	809,978	20.5%	4,364,495	1,217,648	27.9%	18,554,877	19,876,912	1,322,035	6.7%	17,960,793	(594,083)	-3.3%
Purchased Services	1,995,417	2,144,717	149,300	7.0%	1,511,125	(484,292)	-32.0%	10,241,700	10,281,247	39,547	0.4%	7,346,972	(2,894,728)	-39.4%
Leases/Rentals	15,475	14,487	(989)	-6.8%	10,575	(4,900)	-46.3%	77,581	72,573	(5,008)	-6.9%	70,319	(7,262)	-10.3%
Depreciation	923,747	966,364	42,617	4.4%	978,032	54,285	5.6%	4,667,943	4,863,947	196,004	4.0%	4,905,858	237,915	4.8%
Other Oper Expense	1,638,267	1,614,026	(24,241)	-1.5%	1,471,353	(166,914)	-11.3%	7,744,740	8,083,385	338,646	4.2%	7,212,552	(532,188)	-7.4%
<b>Total Operating Expenses</b>	<b>20,488,079</b>	<b>21,905,800</b>	<b>1,417,721</b>	<b>6.5%</b>	<b>21,531,052</b>	<b>1,042,974</b>	<b>4.8%</b>	<b>108,902,824</b>	<b>110,169,913</b>	<b>1,267,088</b>	<b>1.2%</b>	<b>100,933,723</b>	<b>(7,969,101)</b>	<b>-7.9%</b>
<b>Net Operating Income</b>	<b>(2,142,578)</b>	<b>(83,303)</b>	<b>(2,059,275)</b>	<b>247.2%</b>	<b>(1,717,687)</b>	<b>(424,891)</b>	<b>24.7%</b>	<b>(8,824,412)</b>	<b>965,708</b>	<b>(9,790,121)</b>	<b>-1013.8%</b>	<b>(2,533,744)</b>	<b>(6,290,668)</b>	<b>248.3%</b>
Investment Income	320,385	-	320,385	0.0%	1,654,176	(1,333,792)	-80.6%	1,281,598	-	1,281,598	0.0%	66,054	1,215,544	1840.2%
Interest	-	-	-	0.0%	-	-	0.0%	-	-	-	0.0%	-	-	0.0%
Other Nonop Inc(Exp)	35,468	101,319	(65,851)	-65.0%	93,389	(57,921)	-62.0%	1,104,545	506,597	597,948	118.0%	446,560	657,984	147.3%
Interest Expense	(176,160)	(190,810)	14,650	-7.7%	(215,762)	39,602	-18.4%	(879,975)	(973,130)	93,155	-9.6%	(1,023,497)	143,522	-14.0%
<b>Net Income</b>	<b>(1,962,885)</b>	<b>(172,793)</b>	<b>(1,790,092)</b>	<b>1036.0%</b>	<b>(185,884)</b>	<b>(1,777,001)</b>	<b>956.0%</b>	<b>(7,318,245)</b>	<b>499,175</b>	<b>(7,817,420)</b>	<b>-1566.1%</b>	<b>(3,044,626)</b>	<b>(4,273,618)</b>	<b>140.4%</b>
Contractual %	-68.3%	-65.5%	-2.9%		-68.0%			-67.8%	-65.5%	-2.3%		-65.9%		
<b>Operating Margin</b>	<b>-11.7%</b>	<b>-0.4%</b>	<b>-11.3%</b>	<b>2959.5%</b>	<b>-8.7%</b>	<b>-3.0%</b>	<b>-8.8%</b>	<b>0.9%</b>	<b>-9.7%</b>	<b>-1114.7%</b>	<b>-2.6%</b>	<b>-6.24%</b>	<b>242.4%</b>	
<b>Operating EBIDTA</b>	<b>(1,218,831)</b>	<b>883,061</b>	<b>(2,101,892)</b>	<b>-238.0%</b>	<b>(739,655)</b>	<b>(479,176)</b>	<b>64.8%</b>	<b>(4,156,470)</b>	<b>5,829,655</b>	<b>(9,986,125)</b>	<b>-171.3%</b>	<b>2,372,113</b>	<b>(6,528,583)</b>	<b>-275.2%</b>
<b>Operating EBIDTA %</b>	<b>-6.6%</b>	<b>4.0%</b>	<b>-10.7%</b>	<b>-264.2%</b>	<b>-3.7%</b>	<b>-2.9%</b>	<b>-4.2%</b>	<b>5.2%</b>	<b>-9.4%</b>	<b>-179.2%</b>	<b>2.4%</b>	<b>-6.56%</b>	<b>-272.3%</b>	
<b>EBIDTA</b>	<b>(862,978)</b>	<b>984,381</b>	<b>(1,847,358)</b>	<b>-187.7%</b>	<b>1,007,911</b>	<b>(1,870,889)</b>	<b>-185.6%</b>	<b>(1,770,327)</b>	<b>6,336,252</b>	<b>(8,106,579)</b>	<b>-127.9%</b>	<b>2,884,728</b>	<b>(4,655,055)</b>	<b>-161.4%</b>
<b>EBIDTA %</b>	<b>-4.7%</b>	<b>4.5%</b>	<b>-9.2%</b>	<b>-204.3%</b>	<b>5.1%</b>	<b>-9.8%</b>	<b>-1.8%</b>	<b>5.7%</b>	<b>-7.5%</b>	<b>-131.0%</b>	<b>2.9%</b>	<b>-4.70%</b>	<b>-160.3%</b>	
<b>Key Stats</b>														
Discharges	526	593	(67)	-11.3%	552	(26)	-4.7%	2,788	3,024	(236)	-7.8%	2,677	111	4.1%
Patient Days	2,335	2,478	(143)	-5.8%	2,355	(20)	-0.8%	12,009	12,639	(630)	-5.0%	11,196	813	7.3%
LOS	4.44	4.18	0.26	6.2%	4.27	0.17	4.1%	4.31	4.18	0.13	3.0%	4.18	0.13	3.0%
Adjusted Days	5,635	5,848	(213)	-3.6%	5,648	(13)	-0.2%	29,224	29,860	(636)	-2.1%	26,520	2,705	10.2%
Adjusted Discharges	1,269	1,399	(130)	-9.3%	1,324	(54)	-4.1%	6,785	7,143	(359)	-5.0%	6,341	444	7.0%
<b>Per Adjusted Day</b>														
Net Revenue/APD	3,201	3,685	(483)	-13.1%	3,463	(261)	-7.5%	3,373	3,676	(303)	-8.3%	3,668	(295)	-8.1%
SWB+CL/APD	2,012	1,945	(67)	-3.4%	2,037	(25)	-1.2%	2,048	1,963	(85)	-4.3%	2,091	(43)	-2.1%
Salary+CL/APD	1,741	1,564	(176)	-11.3%	1,666	74	4.5%	1,712	1,587	(125)	-7.9%	1,715	(4)	-0.2%
Supply Cost/APD	558	677	118	17.5%	773	(214)	-27.7%	635	666	31	4.6%	677	(42)	-6.3%
Other Expense/APD	544	589	45	7.6%	560	(16)	-2.8%	531	552	21	3.7%	573	(42)	-7.4%
<b>Per Adjusted Discharge</b>														
Net Revenue/Adj DC	14,211	15,403	(1,192)	-7.7%	14,773	(562)	-3.8%	14,528	15,367	(839)	-5.5%	15,341	(814)	-5.3%
SWB+CL/Adj DC	8,932	8,133	(800)	-9.8%	8,690	243	2.8%	8,820	8,204	(616)	-7.5%	8,744	76	0.9%
Salary+CL/Adj DC	7,727	6,539	(1,187)	-18.2%	7,109	618	8.7%	7,373	6,633	(740)	-11.2%	7,173	199	2.8%
Supply Cost/Adj DC	2,479	2,828	349	12.3%	3,297	(818)	-24.8%	2,735	2,783	48	1.7%	2,833	(98)	-3.4%
Other Expense/Adj DC	2,416	2,463	46	1.9%	2,389	27	1.1%	2,287	2,306	18	0.8%	2,398	(110)	-4.6%
<b>Pct of Net Revenue</b>														
SWB+CL	62.9%	52.8%	-10.1%		58.8%	-4.0%		60.7%	53.4%	-7.3%		57.0%	-3.7%	
Supplies	17.4%	18.4%	0.9%		22.3%	4.9%		18.8%	18.1%	-0.7%		18.5%	-0.4%	
Other Expense	17.0%	16.0%	-1.0%		16.2%	-0.8%		15.7%	15.0%	-0.7%		15.6%	-0.1%	
Bad Debt & Charity	7.3%	3.5%	3.8%		1.0%	-6.2%		4.9%	3.5%	1.5%		1.4%	-3.5%	
<b>FTE's</b>														
Total Salary FTE's	880.48	876.11	(4.38)	-0.5%	858.68	(21.81)	-2.5%	541.39	876.11	334.72	38.2%	860.98	319.59	37.1%
Total Contract FTE's	49.61	67.31	17.70	26.3%	109.03	59.42	54.5%	56.05	67.31	11.26	16.7%	87.99	31.93	36.3%
<b>Total Facility Paid FTEs</b>	<b>930.09</b>	<b>943.42</b>	<b>13.32</b>	<b>1.4%</b>	<b>967.71</b>	<b>37.62</b>	<b>3.9%</b>	<b>597.44</b>	<b>943.42</b>	<b>345.98</b>	<b>36.7%</b>	<b>948.96</b>	<b>351.53</b>	<b>37.0%</b>
Paid FTE per Adj Day	5.12	4.84	(0.28)	-5.7%	5.14	0.02	0.5%	3.17	4.83	1.67	34.4%	5.47	2.31	42.1%
Average Hourly Rate	\$ 59.70	\$ 56.73	(2.97)	-5.2%	\$ 56.73	(2.97)	-5.2%	\$ 94.79	\$ 57.60	(37.19)	-64.6%	\$ 54.82	(39.97)	-72.9%
Employed Avg Hourly Rate	\$ 54.68	\$ 50.87	(3.81)	-7.5%	\$ 48.34	(6.33)	-13.1%	\$ 85.39	\$ 51.06	(34.33)	-67.2%	\$ 47.92	(37.47)	-78.2%

**Bay Area Hospital**  
**Balance Sheet (Including Foundation)**  
**11/30/2024**

**Audited**  
**Jun-24**

**Nov-24**                      **Oct-24**

**Assets And Deferred Outflows Of Resources**

Current Assets			
Cash & Cash Equivalents	11,014,037	13,224,599	10,815,033
Accounts Receivable (Net)	29,521,257	29,691,333	28,459,041
Inventory	5,059,045	5,047,010	5,131,308
Other Current Assets	6,599,875	8,542,971	7,400,592
<b>Total Current Assets</b>	<b>52,194,214</b>	<b>56,505,914</b>	<b>51,805,974</b>
Assets Limited As to Use	43,172,185	42,843,800	47,940,908
Capital Assets			
Depreciable Capital Assets (Net)	65,750,441	66,446,585	69,238,682
Nondepreciable Capital Assets	1,790,221	1,696,760	1,410,340
<b>Total Capital Assets (Net)</b>	<b>67,540,662</b>	<b>68,143,345</b>	<b>70,649,022</b>
Leases and Subscriptions (Net)	8,413,206	8,522,576	9,455,681
Other Non Current Assets	716,408	700,217	684,051
<b>Total Assets</b>	<b>172,036,676</b>	<b>176,715,852</b>	<b>180,535,634</b>
Deferred Outflows Of Resources	9,489,130	9,489,130	9,489,130
<b>Total Assets And Deferred Outflows</b>	<b>181,525,806</b>	<b>186,204,982</b>	<b>190,024,764</b>

**Liabilities, Deferred Inflows of Resources, And Net Position**

Current Liabilities			
Accounts Payable	(8,113,881)	(8,964,793)	(9,869,356)
Accrued Liabilities			
Payroll, payroll taxes, withholdings	(4,002,763)	(4,090,916)	(4,234,648)
Paid Time Off	(5,301,725)	(5,680,138)	(5,770,522)
Other	(6,920,809)	(8,355,436)	(6,483,501)
3rd Party Settlements Payable (net)	(5,181,639)	(5,106,639)	(3,750,353)
Long-Term Obligations - Current Portion	(3,551,281)	(3,551,281)	(3,551,281)
Deferred Revenue		0	0
<b>Total Current Liabilities</b>	<b>(33,072,099)</b>	<b>(35,749,203)</b>	<b>(33,659,662)</b>
Long Term Obligations (Net of Current Portion)	(48,632,647)	(48,705,340)	(49,503,478)
Other Noncurrent Liabilities	(3,043,301)	(3,027,110)	(3,010,944)
Net Pension Liability	(3,910,559)	(3,882,899)	(3,652,580)
<b>Total Liabilities</b>	<b>(88,658,606)</b>	<b>(91,364,552)</b>	<b>(89,826,663)</b>
Deferred Inflows Of Resources	(11,397,373)	(11,397,373)	(11,397,373)
Inter Fund Payables/Receivables	12,656		
<b>Total Liabilities &amp; Deferred Cash Inflows</b>	<b>(100,043,323)</b>	<b>(102,761,925)</b>	<b>(101,224,036)</b>
Net Position	(88,800,728)	(88,800,728)	(93,761,140)
Net Income/Loss	7,318,245	5,357,671	4,960,412
<b>Total Liabilities, Deferred Inflows, Net Position</b>	<b>(181,525,806)</b>	<b>(186,204,982)</b>	<b>(190,024,764)</b>

Bay Area Hospital  
Compliance Certification  
as of November 2024

	TTM Dec-23	TTM Mar-24	Audited TTM Jun-24	TTM Sep-24	TTM Oct-24	TTM Nov-24
<b>A&amp;D. Income Available for Debt Service (Quarterly)</b>						
Excess Revenue over Expenses	\$ (12,940,039)	\$ (7,443,119)	\$ (4,960,412)	\$ (5,496,523)	\$ (7,475,491)	\$ (9,252,492)
Add:						
Interest Expense	\$ 2,446,531	\$ 2,479,855	\$ 2,412,568	\$ 2,339,585	\$ 2,308,649	\$ 2,269,047
Depreciation	\$ 11,965,125	\$ 11,775,739	\$ 11,683,412	\$ 11,556,031	\$ 11,499,784	\$ 11,445,499
Amortization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(Gain) or Loss on extinguishment of debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(Gain) or Loss on disposition of assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(Gain) or Loss on discontinued operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adj. to value of assets or liabilities (accounting adjustments)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrealized (Gains) or Loss on marketable securities	\$ (1,162,258)	\$ (1,597,199)	\$ (2,447,475)	\$ (5,442,645)	\$ (5,200,716)	\$ (3,896,379)
(Gains) or Losses - M2M derivatives	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-recurring - Consultant, Severance, and Legal Fees	\$ 3,328,489	\$ 4,754,999	\$ 3,933,734	\$ 2,516,888	\$ 2,154,233	\$ 2,014,690
<b>(D.1) Income Available for Debt Service</b>	<b>\$ 3,637,848</b>	<b>\$ 9,970,275</b>	<b>\$ 10,621,827</b>	<b>\$ 5,473,337</b>	<b>\$ 3,286,459</b>	<b>\$ 2,580,364</b>
(A.2) Debt Service Requirements (MADS)	\$ 3,904,267	\$ 3,904,267	\$ 3,904,267	\$ 3,904,267	\$ 3,904,267	\$ 3,904,267
<b>(A.3) Ratio of Line D.1 to Line A.2</b>	<b>0.93</b>	<b>2.55</b>	<b>2.72</b>	<b>1.40</b>	<b>0.84</b>	<b>0.66</b>
(D.2) Line D.1 must not be less than	\$ (5,000,000)	\$ 2,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
<b>(D.3) Borrower is in Compliance (Yes/No)</b>	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>	<b>No</b>	<b>No</b>
<b>B.1 Days Cash on Hand (Monthly)</b>						
Cash & Equivalents	\$ 9,470,509	\$ 5,514,827	\$ 10,815,033	\$ 9,603,221	\$ 13,225,799	\$ 11,014,037
Add: Marketable Securities/Board designated Funds	\$ 50,938,357	\$ 50,606,776	\$ 47,940,908	\$ 43,596,706	\$ 42,843,800	\$ 43,172,185
Less: Trustee Held funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Outstanding Principal on short term debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Proceeds from A/R factoring	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Collateral Posting for Interest Rate Agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Outstanding Principal on Put Indebtedness	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Cash &amp; Equivalents</b>	<b>\$ 60,408,866</b>	<b>\$ 56,121,603</b>	<b>\$ 58,755,941</b>	<b>\$ 53,199,926</b>	<b>\$ 56,069,599</b>	<b>\$ 54,186,222</b>
<b>B.2 Cash Operating Expenses</b>						
Total Operating Expenses	\$ 244,669,983	\$ 247,865,831	\$ 250,727,532	\$ 256,974,342	\$ 259,756,958	\$ 258,713,984
Add: Interest Expenses	\$ 2,446,531	\$ 2,479,855	\$ 2,412,568	\$ 2,339,585	\$ 2,308,649	\$ 2,269,047
Less: Depreciation & Amortization	\$ 11,965,125	\$ 11,775,739	\$ 11,683,412	\$ 11,556,031	\$ 11,499,784	\$ 11,445,499
Less: Non-cash expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Losses on refinancing debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less: Provision for uncollectable accounts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Cash Operating Expenses</b>	<b>\$ 235,151,388</b>	<b>\$ 238,569,947</b>	<b>\$ 241,456,689</b>	<b>\$ 247,757,896</b>	<b>\$ 250,565,823</b>	<b>\$ 249,537,532</b>
B.3 Line B2 divided by 365	\$ 644,250	\$ 653,616	\$ 661,525	\$ 678,789	\$ 686,482	\$ 683,664
B.4 Ratio of Line B.1 to Line B3	94	86	89	78	82	79
B.5 Line B.4 must not be less than	70	70	70	70	70	70
<b>B.6 Borrower is in Compliance (Yes/No)</b>	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>
<b>C.1 Unrestricted Liquid Funds (Monthly)</b>						
Cash & Equivalents	\$ 9,470,509	\$ 5,514,827	\$ 10,815,033	\$ 9,603,221	\$ 13,225,799	\$ 11,014,037
Add: Marketable Securities/Board designated Funds	\$ 50,938,357	\$ 50,606,776	\$ 47,940,908	\$ 43,596,706	\$ 42,843,800	\$ 43,172,185
<b>Unrestricted Liquid Funds</b>	<b>\$ 60,408,866</b>	<b>\$ 56,121,603</b>	<b>\$ 58,755,941</b>	<b>\$ 53,199,926</b>	<b>\$ 56,069,599</b>	<b>\$ 54,186,222</b>
C.2 Line C.1 must not be less than	\$ 45,000,000	\$ 45,000,000	\$ 45,000,000	\$ 45,000,000	\$ 45,000,000	\$ 45,000,000
<b>C.3 Borrower is in Compliance (Yes/No)</b>	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>

Signature of Bay Area Hospital:

Name: Mary Jo Lee  
 Title: CFO  
 Date: 12/13/24