

Fact Sheet

ENSURING LONG-TERM SUSTAINABILITY FOR HEALTHCARE ON OREGON'S SOUTH COAST



Unique only to Bay Area Hospital

- Only place to have a baby, Florence to Crescent City
- Only comprehensive Cancer Center
- Only place to treat a heart attack in a cath lab
- Only Level III Trauma program
- Only place for many specialized surgical procedures
- Largest Employer on Oregon's South Coast with 1,100 staff



Hospital Designation

- **Only DRG hospital** that is a Health District
- All other Health Districts are Critical Access Hospitals
- One of two DRG Hospitals **NOT** affiliated with a health system
- Only standalone DRG Hospital that does **NOT** receive enhanced wage index for Medicare
- Does **NOT** receive tax dollars from the District
- Only DRG hospital that has not one, not two, but **three** Critical Access Hospitals within a 27-mile radius



3-year operating performance

FY2023 (\$32,811,498) million
FY2024 (\$6,727,412) million
FY2025 (\$24,081,612) million
last 14 months averaged \$2M loss per month



Days Cash on Hand

Since June 2022, reduced from 152 days to 56 days in Aug 2025, **63% decrease** in 3 years



Bank of Montreal loan

\$45M outstanding on loan. We're in default; **not** in compliance with loan covenants. Balloon payment due Dec. 2030 for **\$35.3M**



Financial Sustainability Plan

Expense Reduction includes:

- 1) Hiring Freeze, FTE reduction, eliminate travelers
- 2) Professional and Physician Fees
- 3) Purchased Services elimination and/or renegotiate

Revenue Enhancement includes:

- 1) Renegotiate Third Party Payor contracts
- 2) Rev Cycle analysis - Billing and Collections including pre-auths, denials, admissions, documentation, timely filing, and charge capture



ED, Outpatient, and Surgeries

Emergency Dept - 27,620 visits
Outpatient - 138,332 visits
Surgeries - 3,702



Daily Census

5-year average daily census is 75 patients.



Electronic Health Record

Partnership license with St. Charles expires Feb 2027. Minimum build time is 18 months for a new system. New partner or standalone license projected cost is **\$22.3M** (Epic hosting)



Capital Needs

97% decrease in capital investments over past 5 years. Maintenance & repairs only, aging building, **\$59.9M** to invest in infrastructure, replace aged-out systems (cath lab) and replace critical equipment



Socio-economics

Rural community, lower life expectancy and higher level of poverty. 5-yr. projected area population growth **1.5%** vs. Oregon **at 11%** Median Household **income 33.3% lower than Oregon state average**



THE 3 GOALS

1. SAVE THE HOSPITAL
2. FIND A LOCAL SOLUTION
3. FINANCIAL SUSTAINABILITY



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